

GURGAON GRAMIN BANK AT A GLANCE

Banks in India are playing a major role in the economic prosperity of the Country. Despite large number of development programmes being implemented and the prosperity that the economic reforms and technological advances have brought in during the past, the vital issue of eradication of poverty is yet to be fully addressed. A vast majority of rural poor do not have access to basic banking services. After Nationalization of Bank, delivery of Banking/ Financial services to all people in fair, transparent and equitable manner at affordable cost was consider most appropriate. At this juncture, under the twenty points economic programme the concept of RRBs was implemented. Even in today's changing Banking Scenario the RRBs are recognized as one of the ideal Institution for credit delivery in rural areas.

Gurgaon Gramin Bank is a Regional Rural Bank, Sponsored by Syndicate Bank having its Head Office at Gurgaon. It came into existence in THE YEAR 1976.. Bank has operational are covering SEVEN Districts i.e. Gurgaon, Faridabad, Palwal, Mewat, Rewari, Mahendergarh & Sonapat having net work of 163 Branches with a total Business of Rs. 4388.60 Crore as on 31.03.2010. The Bank has been earning profit continuously and net worth of the Bank stood at Rs. 442.39 crore. The Bank is among the first RRB in the country under various financial parameters. The bank is also having its own Head Office building at Institutional Area in Gurgaon with State of Art technology.

“Small Man” has been the centre, around which the Gurgaon Gramin Bank activities revolved since inception. Majority of our Customers comes under Priority Sector lending. Bank is playing a pivotal role in extending credit needs of all works of the people including non-priority sector segments. . Our credit delivery /financial services in all the areas is luring the customers. Customer service is the main weapon behind our success. Despite various constraints, our Bank is competing other Commercial Banks and maintaining its leading role in the operational area.

Ours is amongst the few RRBs that has got huge potential for expanding credit, mobilise large resources and earn good name in the market. Bank is nurturing its rural clientele and has attained a leading position in extending micro credit through linkage of SHGs and also by providing Bank finance to Women beneficiaries. Bank has popularised the KCC Scheme in the Command Area. Bank is having Tie-up arrangement with 166 Companies/ Corporates providing personal loans, House Building Loans, Vehicle Loans & Educational Loans.

Credit to Agriculture recorded a robust growth, reflecting the impact of various policy initiatives to improve the flow of credit in this sector. Credit to the Housing Sector continued to be strong, benefiting from low rate interest and tax incentives. Apart from housing, equally strong credit demand emanated for education and other personal loans as well as from credit card holders. Credit to Commercial Estate increased sharply.

On the ongoing era, many remote villages in the country do not have access to grid power and they depend on Kerosene and other fossil fuels. Solar Energy for domestic and commercial heating and lighting is one of the viable and sustainable solutions to the energy problem. Harnessing Solar Energy is becoming more and more popular. Bank had viewed the problem of power shortage being faced by the public as an opportunity to extend finance for solar home lighting as well as water heating systems. Hence Bank had launched scheme for financing Solar Home Lighting System, named, “GGB Saur Vidyut” on 28.03.2008. Financing for installation of Solar Lights for domestic and commercial lighting holds immense business potential. As a result, Bank has shown

wonderful work in financing Solar Home Lighting Systems and financed about 8000 Solar Home Lighting System.. A series of awareness camps have been conducted in association with M/s. Tata BP Solar India Ltd. to achieve 100% coverage of the selected villages in a time bound manner and Bank could cover 20 villages with 100% Solar Home Lighting System.

Subsequently, keeping in view of the immense use of Solar Systems and opportunity for expansion of business, Bank recently has also launched scheme for financing Solar Water Heating System.

As branches of the Bank are working mainly in rural areas where there is acute shortage of power and branches have to use Gen. Set for supply of the power for proper functioning of the branch. But the use of gen.set is not proper source of power because it creates a lot of noise, pollution, expensive and affects the proper functioning of the branch. To overcome this problem and to minimize the expenses on power supply by way of gen. set the Bank decided to install solar light system in **our Patli branch on a pilot basis.**

The system has been installed and the same is running successfully By having this system, branch is in a position to provide better customer service as well as saving on electricity & diesel expenses.

Since the MNRE, GOI and NABARD are emphasizing for installation of Solar Power System in the branches of Banks and providing financial assistance on cost of the system, bank has planned to get installed this system in some more branches

Bank has implemented cheque truncation system (CTS) in 27 branches in NCR ,which are members of New Delhi Clearing House

Another feat to Bank's credit is Bancassurance Alliance with the Insurance Major Bajaj Allianz. In addition to augmenting the credit off take to the agriculture sector, bank has boosted the lending under Non-Agriculture Sector as well. Various new lending schemes for non-agriculture have also been currently launched.