

GURGAON GRAMIN BANK
HEAD OFFICE: GURGAON
BALANCE SHEET AS ON 31ST MARCH, 2011 (Amt. in Thousands)

TOTAL BUSINESS
₹ 5788.18 Crore
up by 32%.

TOTAL DEPOSITS
₹ 3967.36 Crore
up by 37%.

CASA - in total
deposits ₹ 2847 Cr.
constituting 72%

TOTAL ADVANCES
₹ 1820.82 Crore
up by 22%

CAPITAL & LIABILITIES	SCH.	AS ON 31.03.2011	AS ON 31.03.2010
Capital	: 1	192176	192176
Reserves & Surplus	: 2	4968630	4231698
Deposits	: 3	39673581	28955869
Borrowings	: 4	3931521	4683791
Other Liabilities & Provisions	: 5	816810	1133683
TOTAL		49582718	39197217
ASSETS			
Cash & Balance with R B I	: 6	2436164	1555977
Balances with Bank and Money at Call and Short Notice	: 7	15716501	11579564
Investments	: 8	11945196	8465807
Advances	: 9	18108367	14878793
Fixed Assets	: 10	160099	143658
Other Assets	: 11	1216391	2573418
TOTAL		49582718	39197217
Contingent Liabilities	: 12	67142	369718

**OPERATING
PROFIT**
₹ 113.96 Crore

**NET INTEREST
MARGIN**
3.66%

**NET INTEREST
INCOME**
₹ 166 Crore
up by 23%.

NET PROFIT
₹ 74.27 Crore

PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2011 (Amt. in Thousands)

TOTAL INCOME
₹ 354 Crore
up by 30%.

CRAR
is 21.29%

PARTICULARS	SCH.	Year ended March 31, 2011	Year ended March 31, 2010
INCOME			
Interest Earned	: 13	3415586	2602360
Other Income	: 14	123914*	119883
TOTAL		3539500	2722243
EXPENDITURE			
Interest Expended	: 15	1759348	1247682
Operating Expenses	: 16	640511	441291
Provisions & Contingencies		396965	299568
TOTAL		2796824	1988541
PROFIT FOR THE YEAR		742676	733702

Return On Assets
2.52%

**Business Per
Employee**
₹ 6.08 Crore

* Other Incomes includes Rs.48 Lacs from Insurance Business

Auditors Report

- We have audited the Balance Sheet of **GURGAON GRAMIN BANK, Gurgaon**, as at 31st March, 2011, and also the Profit & Loss Account of the Bank for the year ended on that date annexed thereto in which are incorporated the returns of 17 branches audited by us and 156 branches audited by other ten branch Auditors. The Branches audited by us and those audited by other branch auditors have been selected by the bank in accordance with the guidelines issued to the Bank by the NABARD. Also incorporated in the Balance Sheet and the Profit & Loss Account are the returns of 13 branches which have not been subjected to audit.
- These financial statements are the responsibility of the Bank's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
- We conducted our audit in accordance with auditing standards generally accepted in India. These standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and physical verification of Investments. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- The Balance Sheet and Profit and Loss Account have been drawn up in Formats A & B respectively of the Third Schedule to the Banking Regulation Act, 1949.
- We draw attention to some of the general observations in the LFAR of the Branches:
"During the year, in some branches there were shortcomings in the process and procedure of rephasing of loan accounts."
- Subject to limitation of the audit as indicate in above paragraphs and subject to exemption disclosure required for Regional Rural Banks Acts, 1976, we report that:
 - We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory. b)The transactions of the Bank, which have come to our notice, have been within the powers of the Bank. c) The Bank's Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the Bank's books of account and branch returns. d) The returns received from the offices and branches of the Bank have been found adequate for the purpose of our audit. e) In our a opinion and to the best of our information and explanations given to us and as shown by the books of bank and a read with the principal accounting policies and notes on accounts.
 - (i) The Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all necessary particulars and is properly drawn up so as to exhibit a true and fair view of the affairs of the Bank as at 31st March 2011 in conformity with the accounting principles generally accepted in India.(ii) The Profit and Loss Account read with the notes thereon shows a true and fair view of the Profit for the year ended 31st March 2011 in conformity with the accounting principles generally accepted in India.

SD/-
For Ahuja Arun & Co.
Chartered Accounts

Place : Gurgaon Date:28 th April 2011	Sd/- R A Kaushik Chief Manager	Sd/- Pramod Kaushik General Manager	Sd/- H.V.Bharamgoudar General Manager	Sd/- S.Indirajith Chairman
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